

Statement Pursuant to Section 19(a) of the Investment Company Act of 1940

On February 27, 2023, Barings Private Credit Corporation (the Fund) paid a distribution to members of record at the close of business on February 23, 2023. The Fund estimates that the distribution is attributable to current fiscal year net investment income, long term capital gains and short term capital gains, as indicated below:

Barings Private Credit Corporation total distribution of \$0.155, of which \$0.1351 is estimated to be net investment income, \$0.00 is estimated to be long term capital gains and \$0.0199 is estimated to be short term capital gains.

The final tax character of any distribution declared in 2023 will be determined in early 2024 and reported to you on IRS Form 1099-DIV. Please retain this document for your records.