

BARINGS

BARINGS LIQUIDITY INVESTMENT STRATEGY ARSN 677 466 034

Updated Information for Product Disclosure Statement

30 August 2024

One Managed Investment Funds Limited ACN 117 400 987 (**OMIFL**) is the responsible entity for the Barings Liquidity Investment Strategy ARSN 677 466 034 (**Fund**). OMIFL in its capacity as responsible entity of the Fund has appointed Barings Australia Pty Ltd ACN 140 045 656 (**Manager**) as the investment manager of the Fund.

The purpose of this document is to update the product disclosure statement (**PDS**) and the Additional Information Booklet (**AIB**) for the Fund both dated 23 July 2024 with information which does not include any materially adverse information.

Concentration Limits

The Manager maintains a policy to adhere to the Investment Guidelines, including concentration limits and asset allocation as defined in section 5.5 of the PDS and section 3.5 of the AIB (**Guidelines**), with all calculations performed assuming an initial Fund principal balance of AUD\$200,000,000 (excluding the Private RMBS and Private ABS).

As such, in addition to movements in the market or similar events, the Guidelines may not be adhered to until the Fund has an initial principal balance of AUD\$200,000,000 (excluding the Private RMBS and Private ABS).

The paragraph headed 'Concentration Limits' in section 5.5 of the PDS and section 3.5 of the AIB are updated to be read as follows:

Concentration Limits

- Maximum 10% holding in any one security
- Maximum 100% RMBS
- Maximum 40% CMBS
- Maximum 40% ABS (other than RMBS and CMBS)
- Maximum 20% corporate bonds
- Maximum 20% Private RMBS and Private ABS
- Maximum 100% can be invested in cash or cash equivalents, including units in an exchange traded fund (ETF) or trust that solely invests in Australian dollar denominated deposits, issued by ADIs that are regulated by the Australian Prudential Regulation Authority

Until the Fund reaches a principal balance of AUD\$200,000,000 (excluding the Private RMBS and Private ABS) and otherwise due to movements in the market or similar events, the guidelines set out above may not be adhered to from time to time. In circumstances of movements in the market or similar events, the Manager will seek to bring the Fund's investments within the guidelines within a reasonable period of time.

If you have any questions or would like to know more about the Barings Liquidity Investment Strategy, then please visit <https://www.oneinvestment.com.au/blis> or the Manager's website <https://www.barings.com/guest/content/barings-liquidity-investment-strategy/fund-documents> or contacting the Responsible Entity on (02) 8277 0000.

One Managed Investment Funds Limited ACN 117 400 987 AFSL 297 052 (OMIFL) as the responsible entity for the Barings Liquidity Investment Strategy ARSN 677 466 034 (Fund) has appointed Barings Australia Pty Ltd ACN 140 045 656 AFSL 342 787 (Manager) as the Manager of the Fund. OMIFL has prepared this notice dated 30 August 2024 to update the Fund's product disclosure statement dated 23 July 2024 (PDS) and additional information booklet dated 23 July 2024 (AIB). This notice has been prepared without taking into account any person's objectives, financial situation or needs.

It is important to read this notice, the PDS and AIB in their entirety and seek professional advice when necessary in relation to any proposed investment in the Fund. The PDS and AIB are issued by OMIFL and are available on OMIFL's website at <https://www.oneinvestment.com.au/blis> or the Manager's website <https://www.barings.com/guest/content/barings-liquidity-investment-strategy/fund-documents> or by contacting .

It is particularly important that, in considering an investment in the Fund, you consider the risk factors that could affect the performance of the Fund (see section 4 of the PDS and section 6 of the AIB). You should carefully consider these factors in light of your personal circumstances (including financial and taxation issues) and seek professional advice before deciding whether to invest in the Fund.